The credit industry follows the leader: VantageScore.

From 1987, when the first generic credit scoring models were introduced, through 2005, the credit scoring industry was dominated by a single company with little incentive to innovate. The arrival of VantageScore Solutions in 2006 brought competition between developers that has fueled innovation and benefitted both lenders and consumers.

VantageScore 1.0
- Provides new approach to consistency: characteristic leveling and synchronized development window
- Scores 15 million more consumers
- Introduces proportional performance definition
- Incorporates rent, telco and utility data

VantageScore 2.0
- Blends data from 2x windows
- Develop on 45 million credit files (roughly 2x previous) for greater predictiveness

FICO 04
- Is still mandated by GSEs and FHA today

FICO 08
- Ignores small dollar collection accounts
- Adopts proportional performance definition

FICO 09
- Adopts synchronized development window
- Incorporates rent data
- Ignores paid medical collections
- Enhances originations performance*

VantageScore 3.0
- Scores 98% of all consumers with credit file; scoring 30-35 million more consumers than conventional models.
- Enhances originations performance*
- Ignores paid medical collections
- Adopts 300-850 score range
- Simplifies reason code language
- Introduces ReasonCode.org to aid consumer understanding

More than 8 billion
VantageScore credit scores were used in 2015–16, nearly a 40% increase in annual usage.

More than 2,400 lenders,
including 20 of the top 25 financial institutions, used VantageScore credit scores in 2015–16.

* Some generic models are used both to originate new loans and to manage existing accounts. VantageScore 3.0, and later FICO 9, made changes to attribute specifications to enhance each model’s predictiveness for the origination of new loans.

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